

Se, r a ee, g,
a, h c, de, ce

Schedr e, e, ha, a ca c, r a,



*Based on independent third-party advice methodology.

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations. Investing involves risk of possible loss of principal.

In e men , in rance, and ann i , prod c are no FDIC in red, are no bank g aran eed, are no depo i , are no in red b aq federal go ernmen agenc , are no a condi ion o aq banking er ice or ac i i , and ma lo e al e.

©2022 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017